

Introduction

- These Terms govern your contractual relationship with us and must be read in conjunction with our *General Terms and Conditions* for Corporate, Trust or Foundation Accounts, as applicable to you, and our *Charges for Banking Services* leaflet for Corporate and Business Banking for the appropriate product. In the event of any conflict between the provisions of these Terms and the *General Terms and Conditions* applicable to you, the provisions of these Terms shall prevail, except where any Applicable Regulations require otherwise. If you request access to our internet banking service, *International Online*, in the event of any conflict between the Internet Terms and these Terms then, unless otherwise specified, the Internet Terms shall have precedence.
- Capitalised terms used in these Terms that are not otherwise defined shall have the meaning given to them in the *General Terms and Conditions* applicable to you. References to "we", "us" or "our" are references to the Bank. References to "you" or "your" are references to the person or persons in whose name the account is held.
- Changes to these Terms will be made in accordance with the *General Terms and Conditions* applicable to you.

Strata Account – account specific terms

- The Strata Account (the "**Strata Account**") is available to clients in all major currencies. Full details of the currencies available will be provided upon request
- Interest rates may vary with, amongst other things, market conditions and the balance held on the Strata Account. The rates will be reviewed and set at the Bank's sole discretion at least quarterly and any changes to the rate or rates of interest applied on the Strata Account (Sterling, US Dollar and Euro), or the tiers at which interest is applied will be published on our website, www.standardbank.com/corporate. Interest rates for other currencies are available upon request
- Interest, if applicable, is calculated on the daily cleared balance of the Strata Account and applied quarterly, on the last Business Day in March, June, September and December.
- Bank statements are issued annually on 31 December, or on request.
- Deposits and withdrawals may be made at any time.
- You must not cause the Strata Account to become overdrawn unless prior arrangements have been made with us.
- The maximum permitted balance per client is £5,000,000, \$8,000,000 or €8,000,000 (or equivalent in any other currency in which accounts are available) as applicable. We reserve the right to accept or decline any deposit(s) which would cause the balance to exceed this sum.
- Professional Trustees (acting in that capacity) and Corporate Administrators ("TCSPs") may elect for an alternative "flat interest rate structure", whereby the same rate of interest is applied to all Accounts of the TCSP in a given currency.

Strata Fixed Term Deposit Account - account specific terms

- The Strata Fixed Term Deposit Account (the "**Contract**") is available to clients in Sterling, US Dollar and Euro.
- The minimum balance requirement in respect of a Contract is £100,000, US\$100,000 or €100,000, as applicable ("**the Minimum Balance Requirement**").
- The interest rate is fixed for the full period of the Contract at the rate prevailing on the date of receipt of cleared funds. On the maturity date the principal and interest will be rolled-over for a similar period at the rate of interest then prevailing, unless the Bank receives instructions to the contrary by noon (or noon two business days before the maturity date in the case of currencies other than Sterling) or the prevailing rate is 0.00%, in which case the maturing amount will be paid to the originating account.
- Interest is calculated on the daily cleared balance of the Contract and applied on the maturity date. Interest due on a contract may, if required, be applied to another account held with us or to an account held elsewhere.
- Written confirmation in respect of the Contract shall be provided at the commencement of each contract period.
- Additional funds may be added upon maturity of the Contract. Funds received during the period of the Contract may be held on a separate Contract (subject to the Minimum Balance Requirement) or in another account, with a view to consolidating the funds held upon maturity.
- Withdrawals may normally be made only upon maturity of the Contract. Early termination of the Contract may be permitted in exceptional circumstances at our sole and absolute discretion and subject to a charge that will be calculated by us at our sole and absolute discretion.

Strata 36 Day Notice Account - account specific terms

- The Strata 36 Day Notice Account ("**the Account**") is available to Corporate and Business Banking clients in Sterling, US Dollar and Euro.
- The minimum deposit required to open the Account is £10,000, US\$20,000 or €20,000 as applicable.
- The maximum permitted balance per client is £5,000,000, \$8,000,000 or €8,000,000, as applicable. We reserve the right to accept or decline any deposit(s) which would cause the balance to exceed this sum.
- Inward payments to the Account may be made at any time in accordance with and subject to the Bank's General Terms and Conditions for Corporate or Trust Accounts, as applicable to you. Copies of the General Terms and Conditions are available on our website www.standardbank.com/corporate or on request.
- There is no minimum balance, however, if the balance falls below £10,000, US\$20,000 or €20,000 then the Bank reserves the right to close the Account by transferring the balance to an alternative account held by the client - such account to be determined by the Bank at its absolute discretion. Account holders are not permitted to overdraw the Account.
- The minimum permitted withdrawal is £1,000, US\$2,000 or €2,000.
- Withdrawals and closures are only permitted after serving 36 days written notice of your intention to withdraw. Notice to withdraw funds will not be effective if provided during the first 36 days following deposit of those funds.
- After serving the requisite number of days notice, withdrawals may be made by internal transfer to a settlement account held in your name with Standard Bank Offshore Group. Third party payments are not permitted from the Account. Notice instructions and payment instructions can only be made in the same currency as the underlying currency of the Account.
- To set notice on your Account you must provide the Bank with the exact sum on which you wish to set notice, the intended date of withdrawal (at least 36 days hence) and the settlement account into which the funds withdrawn are to be paid.

- The total amount notified for withdrawal may not exceed the total balance of the Account excluding accrued interest not yet applied to the account in accordance with paragraphs 15 and 16 below except where the notice instruction is for closure of the Account.
- The notice period is deemed to have started on the day the Bank receives complete instructions from you, provided those instructions are received by the Bank before 2pm (UK time) on a Business Day. This is day 1. If your instruction is received outside of office hours or after 2pm (UK time) on a Business Day your request will be dealt with on the next Business Day. Your withdrawal will be processed after a full 36 days notice have been served, where day 1, counts as a full day, such that your deposit will be released for payment on day 37.
- If the given notice period expires on a day when the Bank is not open for banking business, we will process your withdrawal on the next Business Day.
- You may cancel your notice instruction at any time up to three Business Days before the end of the notice period, in which case the Bank reserves the right, but is not obliged, to transfer the amount upon which notice had been given to a new Strata 36 Day Notice Account at the interest rate available to new account holders as at that date. You will be responsible for any costs or losses incurred by the Bank in cancelling your notice including, but not limited to, any costs or losses associated with exchange of currencies.
- More than one notice instruction can be applied to your Account at any time, subject to conditions 6 and 7 (above). It is not possible to increase the withdrawal amount for a given notice request. Instead, you may cancel the original request (see condition 13 above, in which case we will tell you if the Bank accepts the change and will treat your original notice instruction as cancelled) and provide a new notice instruction, or you may provide a further notice instruction in addition to your original request.
- The interest rate payable on the Account may vary with, amongst other things, market conditions. The rate or rates of interest payable on the Account, or the tiers at which interest is paid, will be determined and may be varied at the Bank's absolute discretion by giving 36 days' notice in writing, either by letter or email addressed to an authorised signatory of the Account holder.
- Interest is calculated daily on the cleared balance of the Account.
- Interest will be applied to the Account quarterly on the last working day of March, June, September and December.
- Bank statements are issued annually as at 30 June or the first Business Day thereafter.
- It is not possible to defer the date on which interest is applied to the Account or to apply interest to the Account more frequently than quarterly.
- Subject to taxation regulations prevailing on each interest payment date, credit interest will be paid gross and the account holder will be responsible for determining their liability for tax.
- The Bank reserves the right to determine exclusively whether an applicant for a Strata 36 Day Notice Account meets the eligibility criteria, as well as the right to vary, amend or add to the foregoing principal criteria, with material amendments advised to account holders.
- Changes to these Terms will be made in accordance with the General Terms and Conditions applicable to you.

Strata 96 Day Notice Account - account specific terms

- The Strata 96 Day Notice Account ("**the Account**") is available to Corporate and Business Banking clients in Sterling, US Dollar and Euro.
- The minimum deposit required to open the Account is £10,000, US\$20,000 or €20,000 as applicable.
- The maximum permitted balance per client is £5,000,000, \$8,000,000 or €8,000,000, as applicable. We reserve the right to accept or decline any deposit(s) which would cause the balance to exceed this sum.
- Inward payments to the Account may be made at any time in accordance with and subject to the Bank's General Terms and Conditions for Corporate or Trust Accounts, as applicable to you. Copies of the General Terms and Conditions are available on our website www.standardbank.com/corporate or on request.
- There is no minimum balance, however, if the balance falls below £10,000, US\$20,000 or €20,000 then the Bank reserves the right to close the Account by transferring the balance to an alternative account held by the client - such account to be determined by the Bank at its absolute discretion. Account holders are not permitted to overdraw the Account.
- The minimum permitted withdrawal is £1,000, US\$2,000 or €2,000.
- Withdrawals and closures are only permitted after serving 96 days written notice of your intention to withdraw. Notice to withdraw funds will not be effective if provided during the first 36 days following deposit of those funds.
- After serving the requisite number of days notice, withdrawals may be made by internal transfer to a settlement account held in your name with Standard Bank Offshore Group. Third party payments are not permitted from the Account. Notice instructions and payment instructions can only be made in the same currency as the underlying currency of the Account.
- To set notice on your Account you must provide the Bank with the exact sum on which you wish to set notice, the intended date of withdrawal (at least 96 days hence) and the settlement account into which the funds withdrawn are to be paid.
- The total amount notified for withdrawal may not exceed the total balance of the Account excluding accrued interest not yet applied to the account in accordance with paragraphs 15 and 16 below except where the notice instruction is for closure of the Account.
- The notice period is deemed to have started on the day the Bank receives complete instructions from you, provided those instructions are received by the Bank before 2pm (UK time) on a Business Day. This is day 1. If your instruction is received outside of office hours or after 2pm (UK time) on a Business Day your request will be dealt with on the next Business Day. Your withdrawal will be processed after a full 96 days notice have been served, where day 1, counts as a full day, such that your deposit will be released for payment on day 97.
- If the given notice period expires on a day when the Bank is not open for banking business, we will process your withdrawal on the next Business Day.

13. You may cancel your notice instruction at any time up to three Business Days before the end of the notice period, in which case the Bank reserves the right, but is not obliged, to transfer the amount upon which notice had been given to a new Strata 96 Day Notice Account at the interest rate available to new account holders as at that date. You will be responsible for any costs or losses incurred by the Bank in cancelling your notice including, but not limited to, any costs or losses associated with exchange of currencies.
14. More than one notice instruction can be applied to your Account at any time, subject to conditions 6 and 7 (above). It is not possible to increase the withdrawal amount for a given notice request. Instead, you may cancel the original request (see condition 13 above, in which case we will tell you if the Bank accepts the change and will treat your original notice instruction as cancelled) and provide a new notice instruction, or you may provide a further notice instruction in addition to your original request.
15. The interest rate payable on the Account may vary with, amongst other things, market conditions. The rate or rates of interest payable on the Account, or the tiers at which interest is paid, will be determined and may be varied at the Bank's absolute discretion by giving 96 days' notice in writing, either by letter or email addressed to an authorised signatory of the Account holder.
16. Interest is calculated daily on the cleared balance of the Account.
17. Interest will be applied to the Account quarterly on the last working day of March, June, September and December.
18. Bank statements are issued annually as at 30 June or the first Business Day thereafter.
19. It is not possible to defer the date on which interest is applied to the Account or to apply interest to the Account more frequently than quarterly.
20. Subject to taxation regulations prevailing on each interest payment date, credit interest will be paid gross and the account holder will be responsible for determining their liability for tax.
21. The Bank reserves the right to determine exclusively whether an applicant for a Strata 96 Day Notice Account meets the eligibility criteria, as well as the right to vary, amend or add to the foregoing principal criteria, with material amendments advised to account holders.
22. Changes to these Terms will be made in accordance with the *General Terms and Conditions* applicable to you.

Strata 196 Day Notice Account - account specific terms

1. The Strata 196 Day Notice Account ("**the Account**") is available to Corporate and Business Banking clients in Sterling, US Dollar and Euro.
2. The minimum deposit required to open the Account is £10,000, US\$20,000 or €20,000 as applicable.
3. The maximum permitted balance per client is £5,000,000, US\$8,000,000 or €8,000,000, as applicable. We reserve the right to accept or decline any deposit(s) which would cause the balance to exceed this sum.
4. Inward payments to the Account may be made at any time in accordance with and subject to the Bank's *General Terms and Conditions* for Corporate or Trust Accounts, as applicable to you. Copies of the *General Terms and Conditions* are available on our website www.standardbank.com/corporate or on request.
5. There is no minimum balance, however, if the balance falls below £10,000, US\$20,000 or €20,000 then the Bank reserves the right to close the Account by transferring the balance to an alternative account held by the client - such account to be determined by the Bank at its absolute discretion. Account holders are not permitted to overdraw the Account.
6. The minimum permitted withdrawal is £1,000, US\$2,000 or €2,000, as applicable.
7. Withdrawals and closures are only permitted after serving 196 days written notice of your intention to withdraw. Notice to withdraw funds will not be effective if provided during the first 36 days following deposit of those funds.
8. After serving the requisite number of days notice, withdrawals may be made by internal transfer to a settlement account held in your name with Standard Bank Offshore Group. Third party payments are not permitted from the Account. Notice instructions and payment instructions can only be made in the same currency as the underlying currency of the Account.
9. To set notice on your Account you must provide the Bank with the exact sum on which you wish to set notice, the intended date of withdrawal (at least 196 days hence) and the settlement account into which the funds withdrawn are to be paid.
10. The total amount notified for withdrawal may not exceed the total balance of the Account excluding accrued interest not yet applied to the account in accordance with paragraphs 16 and 17 except where the notice instruction is for closure of the Account.
11. The notice period is deemed to have started on the day the Bank receives complete instructions from you, provided those instructions are received by the Bank before 2pm (UK time) on a Business Day. This is day 1. If your instruction is received outside of office hours or after 2pm (UK time) on a Business Day your request will be dealt with on the next Business Day. Your withdrawal will be processed after a full 196 days notice have been served, where day 1, counts as a full day, such that your deposit will be released for payment on day 197.
12. If the given notice period expires on a day when the Bank is not open for banking business, we will process your withdrawal on the next Business Day.
13. You may cancel your notice instruction at any time up to three Business Days before the end of the notice period, in which case the Bank reserves the right, but is not obliged, to transfer the amount upon which notice had been given to a new Strata 196 Day Notice Account at the interest rate available to new account holders as at that date. You will be responsible for any costs or losses incurred by the Bank in cancelling your notice including, but not limited to, any costs or losses associated with exchange of currencies.
14. More than one notice instruction can be applied to your Account at any time, subject to conditions 6 and 7* (above). It is not possible to increase the withdrawal amount for a given notice request. Instead, you may cancel the original request (see condition 13 above, in which case we will tell you if the Bank accepts the change and will treat your original notice instruction as cancelled) and provide a new notice instruction, or you may provide a further notice instruction in addition to your original request.
15. The interest rate payable on the Account may vary with, amongst other things, market conditions. The rate or rates of interest payable on the Account, or the tiers at which interest is paid, will be determined and may be varied at the Bank's absolute discretion by giving 96 days' notice in writing, either by letter or email addressed to an authorised signatory of the Account holder.
16. Interest is calculated daily on the cleared balance of the Account.
17. Interest will be applied to the Account quarterly on the last working day of March, June, September and December.
18. Bank statements are issued annually as at 30 June or the first Business Day thereafter.
19. It is not possible to defer the date on which interest is applied to the Account or to apply interest to the Account more frequently than quarterly.
20. Subject to taxation regulations prevailing on each interest payment date, credit interest will be paid gross and the account holder will be responsible for determining their liability for tax.
21. The Bank reserves the right to determine exclusively whether an applicant for a Strata 196 Day Notice Account meets the eligibility criteria, as well as the right to vary, amend or add to the foregoing principal criteria, with material amendments advised to account holders.

22. Changes to these Terms will be made in accordance with the *General Terms and Conditions* applicable to you.

Strata 396 Day Notice Account - account specific terms

1. The Strata 396 Day Notice Account ("**the Account**") is available to Corporate and Business Banking clients in Sterling, US Dollar and Euro.
2. The minimum deposit required to open the Account is £10,000, US\$20,000 or €20,000 as applicable.
3. The maximum permitted balance per client is £5,000,000, \$8,000,000 or €8,000,000, as applicable. We reserve the right to accept or decline any deposit(s) which would cause the balance to exceed this sum.
4. Inward payments to the Account may be made at any time in accordance with and subject to the Bank's *General Terms and Conditions* for Corporate or Trust Accounts, as applicable to you. Copies of the *General Terms and Conditions* are available on our website www.standardbank.com/corporate or on request.
5. There is no minimum balance, however, if the balance falls below £10,000, US\$20,000 or €20,000 then the Bank reserves the right to close the Account by transferring the balance to an alternative account held by the client - such account to be determined by the Bank at its absolute discretion. Account holders are not permitted to overdraw the Account.
6. The minimum permitted withdrawal is £1,000, US\$2,000 or €2,000.
7. Withdrawals and closures are only permitted after serving 396 days written notice of your intention to withdraw. Notice to withdraw funds will not be effective if provided during the first 36 days following deposit of those funds.
8. After serving the requisite number of days notice, withdrawals may be made by internal transfer to a settlement account held in your name with Standard Bank Offshore Group. Third party payments are not permitted from the Account. Notice instructions and payment instructions can only be made in the same currency as the underlying currency of the Account.
9. To set notice on your Account you must provide the Bank with the exact sum on which you wish to set notice, the intended date of withdrawal (at least 396 days hence) and the settlement account into which the funds withdrawn are to be paid.
10. The total amount notified for withdrawal may not exceed the total balance of the Account excluding accrued interest not yet applied to the account in accordance with paragraphs 15 and 16 below except where the notice instruction is for closure of the Account.
11. The notice period is deemed to have started on the day the Bank receives complete instructions from you, provided those instructions are received by the Bank before 2pm (UK time) on a Business Day. This is day 1. If your instruction is received outside of office hours or after 2pm (UK time) on a Business Day your request will be dealt with on the next Business Day. Your withdrawal will be processed after a full 396 days notice have been served, where day 1, counts as a full day, such that your deposit will be released for payment on day 397.
12. If the given notice period expires on a day when the Bank is not open for banking business, we will process your withdrawal on the next Business Day.
13. You may cancel your notice instruction at any time up to three Business Days before the end of the notice period, in which case the Bank reserves the right, but is not obliged, to transfer the amount upon which notice had been given to a new Strata 396 Day Notice Account at the interest rate available to new account holders as at that date. You will be responsible for any costs or losses incurred by the Bank in cancelling your notice including, but not limited to, any costs or losses associated with exchange of currencies.
14. More than one notice instruction can be applied to your Account at any time, subject to conditions 6 and 7 (above). It is not possible to increase the withdrawal amount for a given notice request. Instead, you may cancel the original request (see condition 13 above, in which case we will tell you if the Bank accepts the change and will treat your original notice instruction as cancelled) and provide a new notice instruction, or you may provide a further notice instruction in addition to your original request.
15. The interest rate payable on the Account may vary with, amongst other things, market conditions. The rate or rates of interest payable on the Account, or the tiers at which interest is paid, will be determined and may be varied at the Bank's absolute discretion by giving 96 days' notice in writing, either by letter or email addressed to an authorised signatory of the Account holder.
16. Interest is calculated daily on the cleared balance of the Account.
17. Interest will be applied to the Account quarterly on the last working day of March, June, September and December.
18. Bank statements are issued annually as at 30 June or the first Business Day thereafter.
19. It is not possible to defer the date on which interest is applied to the Account or to apply interest to the Account more frequently than quarterly.
20. Subject to taxation regulations prevailing on each interest payment date, credit interest will be paid gross and the account holder will be responsible for determining their liability for tax.
21. The Bank reserves the right to determine exclusively whether an applicant for a Strata 396 Day Notice Account meets the eligibility criteria, as well as the right to vary, amend or add to the foregoing principal criteria, with material amendments advised to account holders.
22. Changes to these Terms will be made in accordance with the *General Terms and Conditions* applicable to you.

Corporate Call Account - account specific terms

1. The Corporate Call Account (the "**Corporate Call Account**") is available to clients in all major currencies. Full details of the currencies available will be provided upon request.
2. Interest rates may vary with, amongst other things, market conditions and the balance held on the Corporate Call Account. The rates will be reviewed and set at the Bank's sole discretion at least quarterly and any changes to the rate or rates of interest applied on the Corporate Call Account (Sterling, US Dollar or Euro), or the tiers at which interest is applied will be published on our website, www.standardbank.com/corporate. Interest rates for other currencies are available upon request.
3. Interest, if applicable, is calculated on the daily cleared balance of the Corporate Call Account and applied quarterly, on the last Business Day in March, June, September and December.
4. Bank statements are issued quarterly annually on 31 December or on request.
5. Deposits and withdrawals may be made at any time.
6. You must not cause the Corporate Call Account to become overdrawn unless prior arrangements have been made with us.

- The maximum permitted balance per client is £5,000,000, \$8,000,000 or €8,000,000 (or equivalent in any other currency in which accounts are available) as applicable. We reserve the right to accept or decline any deposit(s) which would cause the balance to exceed this sum.

Optimum Account - account specific criteria

- The Optimum Account (the "Optimum Account") is available to clients in Sterling, US Dollar, Euro and Australian Dollar.
- The minimum deposit required to open an Optimum Account is £4,000, US\$6,000, AU \$6,000 or €6,000, as applicable (the "Minimum Balance Requirement"). Interest on balances above the Minimum Balance Requirement is calculated at the appropriate Optimum Account rate. Balances below the Minimum Balance Requirement do not accrue interest.
- If the average credit balance maintained over any quarterly interest period amounts to less than the Minimum Balance Requirement, an account maintenance charge may be applied in accordance with our *Charges for Banking Services* leaflet.
- Interest rates may vary with, amongst other things, market conditions and the balance held on the Optimum Account. Changes to the rate or rates of interest applicable on the Optimum Account, or the tiers at which interest is applied, will be published on our website, www.standardbank.com/corporate.
- Interest is calculated on the daily cleared balance of the Optimum Account and applied quarterly, on the last Business Day in March, June, September and December.
- Bank statements are issued quarterly after application of interest, or on request. If no transactions have been carried out on an Optimum Account during the preceding quarter we reserve the right to vary the statement frequency to half yearly.
- Deposits and withdrawals may be made at any time.
- You must not cause the Optimum Account to become overdrawn unless prior arrangements have been made with us.

Fixed Term Deposit Account - account specific terms

- The Fixed Term Deposit Account (the "Contract") is available to clients in a selection of currencies, full details of which will be provided on request.
- The Minimum Balance Requirement is available on request.
- The interest rate is fixed for the full period of the Contract at the rate prevailing on the date of receipt of cleared funds. On the maturity date the principal and interest will be rolled-over for a similar period at the rate of interest then prevailing, unless the Bank receives instructions to the contrary by noon (or noon two business days before the maturity date in the case of currencies other than Sterling) or the prevailing rate is 0.00%, in which case the maturing amount will be paid to the originating account.
- Interest is calculated on the daily cleared balance of the Contract and applied on the maturity date. Interest due on a contract may if required be applied to another account held with us or to an account held elsewhere.
- Written confirmation in respect of the Contract shall be provided at the commencement of each contract period.
- Additional funds may be added upon maturity of the Contract. Funds received during the period of the Contract may be held on a separate contract (subject to the Minimum Balance

Standard Bank Jersey Limited

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Standard Bank Jersey Limited
Standard Bank Isle of Man Limited
www.standardbank.com/international/business

Important Information

Standard Bank Jersey Limited is regulated by the Jersey Financial Services Commission, registered in Jersey No. 12999. Standard Bank House, 47-49 La Motte Street, St. Helier, Jersey, JE2 4SZ.

Standard Bank Jersey Limited is a participant in the Jersey Bank Depositors' Compensation Scheme. The Scheme offers protection for eligible deposits of up to £50 000. The maximum total amount of compensation is capped at £100,000,000 in any five year period. Full details of the Scheme and banking groups covered are available on the States of Jersey website www.gov.je/dcs or on request. Copies of the latest audited accounts of Standard Bank Jersey Limited are available on request.

The Channel Islands Financial Ombudsman Scheme covering disputes relating to financial services offered to certain categories of persons in or from within Jersey came into effect on 1 November 2015. Persons to whom the scheme applies have six months from receiving a final response to a complaint from Standard Bank Jersey Limited, to bring the matter to the financial ombudsman. Full details can be obtained at www.ci-fo.org

Standard Bank Isle of Man Limited is licensed by the Isle of Man Financial Services Authority. Standard Bank House, One Circular Road, Douglas, Isle of Man, IM1 1SB. Registered in the Isle of Man No.4713C. The Isle of Man has a Financial Services Ombudsman Scheme covering disputes relating to financial services offered in or from the Isle of Man to individuals and trustees or managers of SIPPs.

Deposits made with Standard Bank Isle of Man Limited are covered by the Isle of Man Depositors' Compensation Scheme as set out in the Depositors' Compensation Scheme Regulations 2010.

Standard Bank Jersey Limited and Standard Bank Isle of Man Limited are part of Standard Bank Group; incorporated in South Africa and regulated by the South African Reserve Bank as a bank controlling company. They place funds with other parts of Standard Bank Group and thus their financial standing is linked to that of the group. Publicly available information, including reports and accounts, is obtainable from www.wealthandinvestment.standardbank.com/

The above entities are wholly owned subsidiaries of Standard Bank Offshore Group Limited whose registered office is Standard Bank House, 47-49 La Motte Street, St. Helier, Jersey, JE2 4SZ. Standard Bank Offshore Group Limited is a wholly owned subsidiary of Standard Bank Group Limited which has its registered office at 9th Floor, Standard Bank Centre, 5 Simmonds Street, Johannesburg 2001, Republic of South Africa.

The above entities are wholly owned subsidiaries of Standard Bank Offshore Group Limited whose registered office is Standard Bank House, 47-49 La Motte Street, St. Helier, Jersey, JE2 4SZ. Standard Bank Offshore Group Limited is a wholly owned subsidiary of Standard Bank Group Limited which is incorporated in the Republic of South Africa and is regulated by the South African Reserve Bank as a bank controlling company. Its registered office at 9th Floor, Standard Bank Centre, 5 Simmonds Street, Johannesburg 2001. Standard Bank Jersey Limited and Standard Bank Isle of Man Limited place funds with other parts of Standard Bank Group and thus their financial standing is linked to that of the group. Publicly available information, including reports and accounts, is obtainable from www.wealthandinvestment.standardbank.com/

Telephone calls may be recorded.

Requirement) or in another account, with a view to consolidating the funds held upon maturity.

- Withdrawals may normally be made only upon maturity of the Contract. Early termination of the Contract may be permitted in exceptional circumstances at our sole and absolute discretion and subject to a charge that will be calculated by us at our sole and absolute discretion.

Professional Demand Account – account specific terms

- The Professional Demand Account ("PRDA") is available in Sterling, US Dollar, Euro and Australian Dollar. The PRDA is no longer available in South African Rand.
- The minimum deposit required to open a PRDA is £250, US\$250, €250 or AU\$250, as applicable (the "Minimum Balance Requirement").
- If the average credit balance maintained over any quarterly interest period amounts to less than the Minimum Balance Requirement, an account maintenance charge may be applied in accordance with our *Charges for Banking Services* leaflets.
- Interest rates may vary with, amongst other things, market conditions and the balance held on the PRDA. Changes to the rate or rates of interest applicable on the PRDA, or the tiers at which interest is applied, will be published on our website, www.standardbank.com/corporate.
- Interest is calculated on the daily cleared balance of the PRDA and applied quarterly, on the last business day in March, June, September and December.
- Bank statements are issued quarterly after application of interest, or on request. If no transactions have been carried out on a PRDA during the preceding quarter we reserve the right to vary the statement frequency to half yearly.
- Deposits and withdrawals may be made at any time.
- You must not cause the PRDA to become overdrawn unless prior arrangements have been made with us.

General

Standard Bank Jersey Limited is regulated by the Jersey Financial Services Commission to conduct deposit-taking business under the Banking Business (Jersey) Law 1991. The principal business address of Standard Bank Jersey Limited is Standard Bank House, 47-49 La Motte Street, St Helier, Jersey, JE2 4SZ.

Standard Bank Isle of Man Limited is licensed by the Isle of Man Financial Services Authority under the Financial Services Act 2008. The principal business address of Standard Bank Isle of Man Limited in the Isle of Man is Standard Bank House, One Circular Road, Douglas, Isle of Man, IM1 1SB.

Standard Bank Jersey Limited and Standard Bank Isle of Man Limited are both wholly owned subsidiaries of Standard Bank Offshore Group Limited, a company incorporated in Jersey on 23 March 1989 with registered number 43694 and whose registered office is at Standard Bank House, 47-49 La Motte Street, St Helier, Jersey, JE2 4SZ. Standard Bank Offshore Group Limited is a wholly owned subsidiary of Standard Bank Group. Standard Bank Group is regulated by the South African Reserve Bank as a bank controlling company.

Depositors may wish to form their own view on the financial standing of the Standard Bank Offshore Group based on publicly available information. The latest report and accounts are available at www.standardbank.com/corporate.

Standard Bank Isle of Man Limited

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